

Memo

TO: Jonathan Teichert, City Administrator

FROM: Mary Nicol, Administrative Services Director/Treasurer

DATE: September 13, 2021

RE: Budget Amendments – Fiscal Year 2021

In finalizing Fiscal Year 2021 we have performed a review of the financial statements for necessary budget amendments. Many funds have not exceeded the original budgeted expenditures; however, we are required to maintain budget at department level. A few funds exceeded the original budgeted expenditures due to increased revenue over original budgeted amounts. Therefore, I respectfully submit the following budget amendments.

General Fund amendments will result in net increase of \$568,286 for CARES funds; ARPA funds; employee retirement, and additional payroll in fiscal year due to necessary change of ending pay period dates.

Police Special Projects Fund amendments will result in a net increase of \$1,074 for grant received.

Water Fund amendments will result in a net increase of \$468 for utility billing mailing fee, collection recoveries and reflection of investment fees as an expense rather than revenue.

Sewer Fund amendments will result in a net increase of \$961 for utility billing mailing fee, reflection of investment fees as an expense rather than revenue, and emergency repairs.

Sanitation Fund amendments will result in a net increase of \$3,923 for fee structure change.

Employee Health Care Fund amendments will result in a net increase of \$3,342 for stop loss claims.

Economic Development Fund amendments will result in a net decrease of \$8,199 for façade program reimbursement from remaining funds.

CLG Projects Fund amendments will result in a net increase of \$1,500 for grant received.

Perpetual Care Fund amendments will result in net change of \$0 for interest and transfer to other funds.

Thank you.