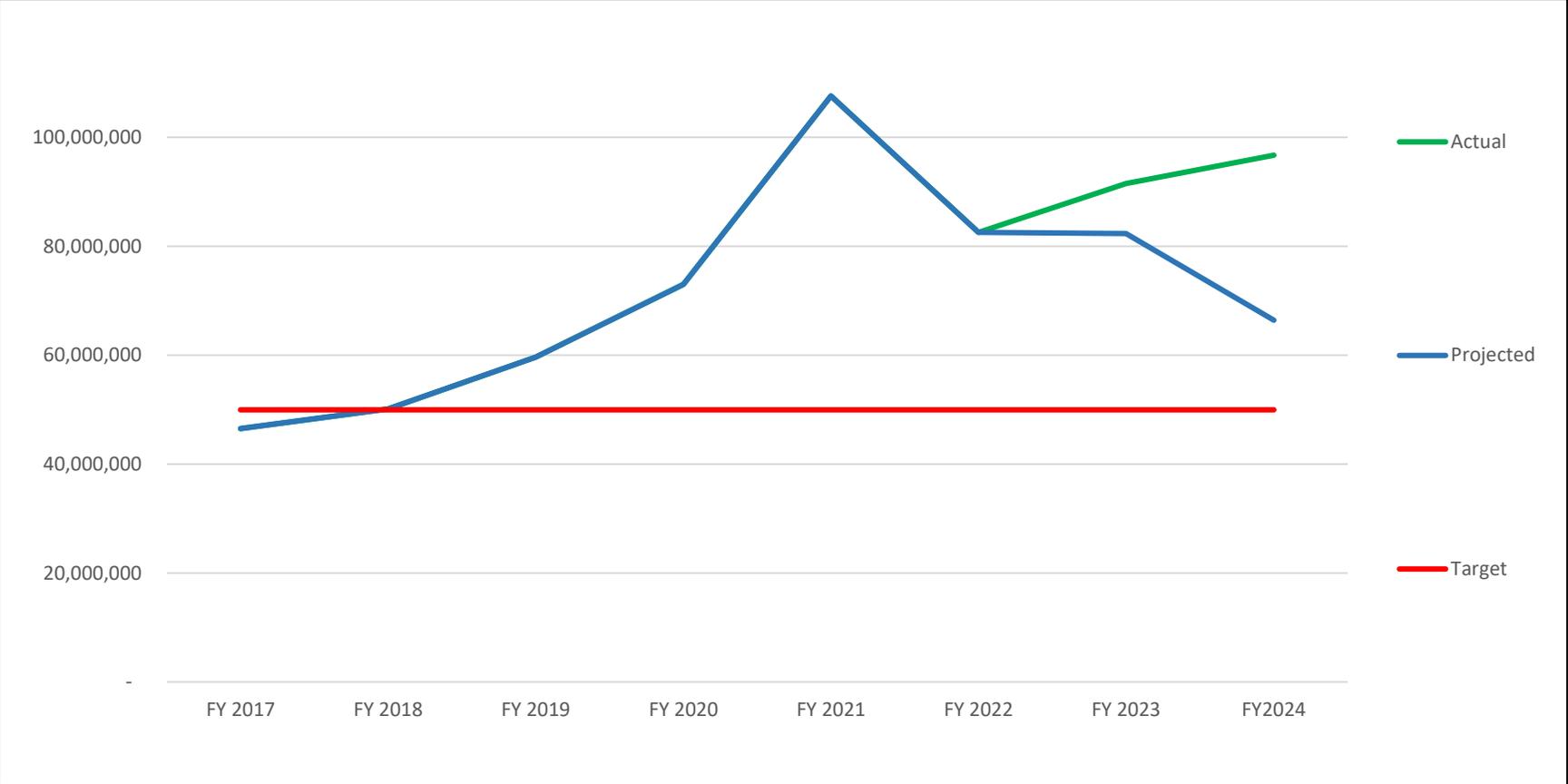


# City of Douglas Overall Reserves & Targets 2024 FY 2023-2024

RESERVES	Ending FY 2017	Ending FY 2018	Ending FY 2019	Ending FY 2020	Ending FY 2021	Ending FY 2022	Ending FY 2023	As of 23-Nov FY2024
Actual	46,520,601	50,110,452	59,637,255	72,981,953	107,631,740	82,548,368	91,512,751	96,684,053
Projected	46,520,601	50,110,452	59,637,255	72,981,953	107,631,740	82,548,368	82,304,017	66,421,873
Target	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000



# TREASURER'S REPORT



To the City Council:

The following is a General Statement of Accountability from the City Treasurer for the funds of the City of Douglas for the fiscal month to date ended and at . . . . . **November 30, 2023**

FUND	Fund #	BALANCE AT BEGINNING OF MONTH	CASH RECEIPTS FOR PERIOD	CASH DISBURSEMENTS FOR PERIOD	TRANSFERS AND ADJUSTMENTS	BALANCE AT November 30, 2023
<b>GOVERNMENTAL FUNDS</b>						
GENERAL	10	\$ 45,527,739.48	\$ 1,871,620.17	\$ 995,997.09		\$ 46,403,362.56
<b>SPECIAL REVENUE FUNDS</b>						
-IMPACT ASSISTANCE	11	1,602,697.15	-	-		1,602,697.15
-POLICE SPECIAL PROJECTS	13	39,241.79	13,210.65	52,996.41		(543.97)
<b>TOTAL SPECIAL REVENUE FUNDS</b>		<b>\$ 1,641,938.94</b>	<b>\$ 13,210.65</b>	<b>\$ 52,996.41</b>		<b>\$ 1,602,153.18</b>
<b>TOTAL GOVERNMENTAL</b>		<b>\$ 47,169,678.42</b>	<b>\$ 1,884,830.82</b>	<b>\$ 1,048,993.50</b>		<b>\$ 48,005,515.74</b>
<b>PROPRIETARY FUNDS</b>						
<b>ENTERPRISE FUNDS</b>						
- WATER	31	13,007,918.47	243,137.92	87,862.85		13,163,193.54
-SEWER	32	3,303,830.72	126,766.67	230,260.60		3,200,336.79
-SANITATION	33	1,151,031.90	117,095.43	116,561.06		1,151,566.27
-LANDFILL	34	2,426,958.27	106,912.63	113,032.22		2,420,838.68
<b>TOTAL ENTERPRISE</b>		<b>\$ 19,889,739.36</b>	<b>\$ 593,912.65</b>	<b>\$ 547,716.73</b>		<b>\$ 19,935,935.28</b>
<b>INTERNAL SERVICE FUNDS</b>						
- EMPLOYEE HEALTH CARE	39	608,295.06	208,523.95	179,163.53		637,655.48
<b>TOTAL PROPRIETARY</b>		<b>\$ 20,498,034.42</b>	<b>\$ 802,436.60</b>	<b>\$ 726,880.26</b>		<b>\$ 20,573,590.76</b>
<b>CAPITAL PROJECT FUNDS</b>						
-CAPITAL IMPROVEMENT RESERVE	40	362,857.25	2,159.56	-		365,016.81
-ECONOMIC DEVELOPMENT	41	841,252.93	862.99	-		842,115.92
-BROWNFIELD GRANT	42	1,317.93	-	-		1,317.93
-CAPITAL EQUIPMENT RESERVE	47	-51,871.31	-	-		(51,871.31)
-FIRE EQUIPMENT	50	728,008.42	963.84	250,000.00		478,972.26
-CLG - PROJECTS	53	7,321.66	-	-		7,321.66
-TRAIN CAR RESTORATION	54	65,214.90	-	5,140.00		60,074.90
-POOL IMPROVEMENTS	55	470,182.63	651.27	-		470,833.90
-STREET IMPROVEMENTS	56	18,828,101.79	59,333.11	550,912.85		18,336,522.05
-PUBLIC FACILITIES	57	3,490,318.62	6,520.31	52,415.20		3,444,423.73
-PARK IMPROVEMENTS	65	3,828,243.48	9,084.38	(2,776.88)		3,840,104.74
<b>TOTAL CAPITAL PROJECT</b>		<b>\$ 28,570,948.30</b>	<b>\$ 79,575.46</b>	<b>\$ 855,691.17</b>		<b>\$ 27,794,832.59</b>
<b>TRUST AND AGENCY FUNDS</b>						
-PERPETUAL CARE FUND	90	184,031.21	825.99	-		184,857.20
-VISIBLE MEMORIALS FUND	91	104.30	0.14	-		104.44
- HISTORIC PRESERVATION	92	21,094.70	27.93	-		21,122.63
-UTILITY DEPOSITS	96	103,816.14	673.95	499.84		103,990.25
-DEFERRED COMP PAYABLE	97	39.61	-	-		39.61
<b>TOTAL TRUST AND AGENCY</b>		<b>\$ 309,085.96</b>	<b>\$ 1,528.01</b>	<b>\$ 499.84</b>		<b>\$ 310,114.13</b>
<b>TOTAL ALL FUNDS</b>		<b>\$ 96,547,747.10</b>	<b>\$ 2,768,370.89</b>	<b>\$ 2,632,064.77</b>	<b>\$ -</b>	<b>\$ 96,684,053.22</b>

### CERTIFICATION

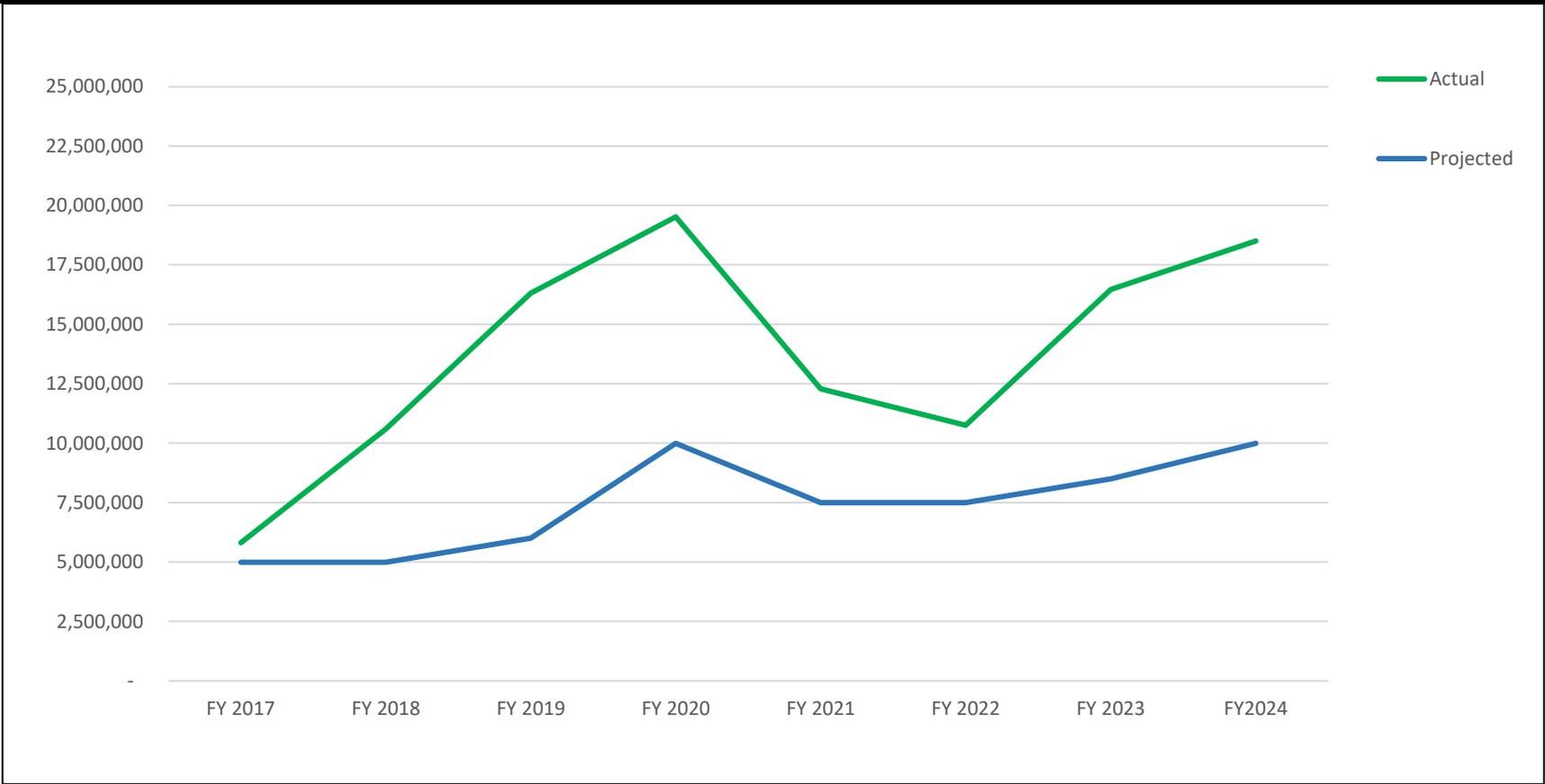
I hereby certify that the foregoing is a true statement of my accountability to the City of Douglas for the total of the funds of the various accounts thereof as of the date of this report, and that said foregoing statement is materially correct, and that to cover the amount accountable to the City of Douglas stated in the foregoing statement, I hold the following:

Cash on hand.....	\$	575.00
Cash and Investments at Points West Community Bank		13,825,816.23
Cash and Investments at Converse County Bank.....		66,454,219.26
Securities, Security Pools, and Interfund Advances.....		16,403,442.73
<b>Total</b>	<b>\$</b>	<b>96,684,053.22</b>

  
 Mary Nicol, Treasurer  
 November 30, 2023

# City of Douglas Sales Tax FY 2023-2024

Sales Tax	Ending FY 2017	Ending FY 2018	Ending FY 2019	Ending FY 2020	Ending FY 2021	Ending FY 2022	Ending FY 2023	Projected EOY FY2024
Actual	5,820,402	10,594,916	16,305,747	19,527,995	12,277,206	10,752,368	16,462,304	18,500,000
Projected	5,000,000	5,000,000	6,000,000	10,000,000	7,500,000	7,500,000	8,500,000	10,000,000



Sales Tax								Using Average % of Previous Years			Using Equal Monthly Budget		
	Average %	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	% Collected	Budget	FY 24 Variance	Total Variance	FY 24 Budget	FY 24 Variance	Total Variance
July	7.05%	1,709,699	721,591	688,361	1,180,151	1,593,239	15.93%	705,084	888,155	888,155	833,333	759,906	759,906
August	7.15%	1,626,878	678,770	621,431	1,477,386	1,626,656	16.27%	715,339	911,317	1,799,472	833,333	793,323	1,553,229
September	8.14%	1,594,768	1,170,188	669,516	1,420,424	1,593,741	15.94%	813,825	779,916	2,579,389	833,333	760,408	2,313,636
October	11.11%	2,296,981	1,806,775	733,755	1,832,154	1,524,683	15.25%	1,110,813	413,870	2,993,259	833,333	691,350	3,004,986
November	8.99%	1,724,595	1,102,858	944,700	1,539,437	1,521,004	15.21%	898,791	622,213	3,615,472	833,333	687,670	3,692,656
December	7.34%	1,802,303	543,590	858,551	1,272,109								
January	8.98%	1,737,649	1,457,143	839,002	1,210,210								
February	10.78%	1,797,479	1,801,333	1,092,275	1,498,053								
March	7.62%	1,693,941	885,536	945,710	953,719								
April	6.80%	1,200,194	581,268	940,150	1,244,896								
May	8.47%	1,328,466	973,485	1,159,826	1,379,561								
June	7.56%	1,015,043	554,668	1,259,090	1,454,204								
Revenue		19,527,995	12,277,206	10,752,368	16,462,304	7,859,323	78.59%	10,000,000	3,615,472	3,615,472	10,000,000	3,692,656	3,692,656
Budget		10,000,000	7,500,000	7,500,000	8,500,000	10,000,000							
Month Average		1,627,333	1,023,100	896,031	1,371,859	1,571,865							



# City of Douglas Overall Trends FY 2023-2024

OVERALL TRENDS								Extrapolated EOY
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Rev-Budget	18,682,082	18,357,558	18,455,712	25,727,819	21,213,655	19,848,238	20,636,557	26,483,898
Rev-Actual	16,690,557	22,505,521	29,376,308	38,550,967	28,183,299	24,018,421	35,191,787	34,983,898
Exp-Budget	30,935,825	31,208,596	31,072,790	41,946,674	32,358,571	27,643,909	30,291,041	40,205,060
Exp-Actual	13,578,100	14,963,958	21,667,745	26,676,029	24,848,172	28,812,865	27,528,699	40,475,665
Gain/Loss-Budget	(12,253,743)	(12,851,038)	(12,617,078)	(16,218,855)	(11,144,916)	(7,795,671)	(9,654,484)	(13,721,162)
Gain/Loss-Actual	3,112,457	7,541,563	7,708,563	11,874,938	3,335,127	(4,794,444)	7,663,088	(5,491,767)

