



# Agenda Item Report City Council – April 8, 2024

**Item:** Resolution Number 2024-07 A Resolution Designating Depositories for Depositing of Public Funds For The City of Douglas, Wyoming

**Responsible Staff Contact:** Mary Nicol

**Recommendation:** Approve resolution number 2024-07 designating Converse County Bank, Points West Community Bank and First Northern Bank of Wyoming as depositories for the City of Douglas.

**Executive Summary**

Converse County Bank, Points West Community Bank, and First Northern Bank of Wyoming have submitted applications for deposit of public funds.

Per Wyoming State Statute 9-4-817 we can deposit funds in a financial institution designated as a depository. Per Wyoming State Statute 9-4-806 all depositories of public funds must submit a resolution and a sworn statement of certification indicating the financial institution is covered.

**Alignment to Strategic Doing (SD) and/or Other Plans**

	NA
<u>SD24 Strategy</u>	NA
<u>SD24 KPI</u>	NA
<u>2014 Master Plan</u>	NA
<u>2015 Downtown Master Plan</u>	NA

**Budget/Fiscal Impact**

<u>Fund/Department</u>	NA
<u>Project/Line Item(s)</u>	NA
<u>Budgeted Amount</u>	NA
<u>Anticipated Amount</u>	NA

**Action Requested/Recommended Motion**

I move to approve Resolution #2023-18 as presented.

**Reviewed/Approved**

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Community Development<br><input checked="" type="checkbox"/> Law Enforcement<br><input type="checkbox"/> City Administrator<br><input type="checkbox"/> City Clerk | <input checked="" type="checkbox"/> Public Works<br><input checked="" type="checkbox"/> Legal<br><input checked="" type="checkbox"/> Finance |
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