

APPLICATION FOR DEPOSIT OF PUBLIC FUNDS

Sidney, Nebraska
January 23, 2024

To Whom it may concern:

Pursuant to the requirements of W. S. 9-4-818, formal application is made by Points West Community Bank a corporation organized and existing under the laws of the State of Colorado and having its office and principal place of business the City of Windsor, the County of Larimer in the State of Colorado, to be designated a State Depository. Attached Exhibit A lists the names of all of the applicant's branches it operates that are to be covered by this Application and such Exhibit is hereby made a part hereof.

The applicant agrees to deposit sufficient securities of the kind and character described in W.S. 9-4-801, through 9-4-815, or to furnish a surety bond, that meets the requirements of W.S.9-4-801 through 9-4-815 (the "Collateral"), for the payment of the deposits and interest. Such Collateral shall be assigned to and deposited with the ___Bankers Bank of the West, Denver CO___ as security for the safekeeping and prompt payment of all public moneys that may be deposited with it by the _____ and for the faithful performance of its duties under the law of such depository.

The bank offers FDIC insurance \$250,000.00 and the attached listing of securities as collateral

By Order of the Board of Directors


Cashier/COO

BANK DIRECTORS

Tom Olson Jr
Bruce Batt
Mark Brase
Tim Miller
Samantha Diedrich
Greg Applegarth
Jay Goddard
James Carlson
Harry Brinkema

BANK OFFICERS

Mark Brase, CEO
Rhonda Gunderson, COO Cashier
Chassity Kral, VP
Kendra Stienmetz, Asst VP, Bond Admin
Joel Tremain, VP
Ross Edwards, VP
Lyndsay McClung, CXO
Anthony Cox, Assistant Cashier

Certified Copy of Resolution of

THE POINTS WEST COMMUNITY BANK OF WINDSOR, COLORADO CONCERNING THE PLEDGING OF COLLATERAL SECURITY FOR DEPOSIT OF PUBLIC FUNDS

WHEREAS, it is necessary for Points West Community Bank of Windsor, Colorado with branches in Torrington, Lingle, Pine Bluffs and Douglas Wyoming to properly secure the Treasurer of the State of Wyoming for all monies deposited in said bank by the Treasurer of said State of Wyoming, hereinafter called the Treasurer; and

WHEREAS, no deposit will be made in said bank by said Treasurer unless said deposit is properly secured, and the giving of proper security is one of the considerations for receiving said deposits; and

WHEREAS, the said Treasurer may, when furnished proper security, carry a maximum credit balance with said bank of the Maximum allowable amount; and

WHEREAS, the said Treasurer is willing to receive securities designated by laws of Wyoming as legal collateral security as security for such deposit;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of said depository bank that any two of the following named persons, officers of said bank, are hereby authorized and empowered to pledge to the Treasurer of said State of Wyoming such securities of this bank as may be legal for collateral security for deposit of public funds, and which said Treasurer is willing to accept as collateral security, and in such amounts and at such time as the said Treasurer and bank officers may agree upon:

Mark Brase, President/CEO Rhonda Gunderson, COO/Cashier Chassity Kral, VP Anthony Cox Asst Cashier

Ross Edwards, VP Kendra Stienmetz, Asst VP Joel Tremain VP Lyndsay McClung CXO

BE IT FURTHER RESOLVED that this authority given to said officers of the bank named herein to furnish collateral security to said Treasurer shall be continuing and shall be binding upon said bank until the authority given to the bank officers named herein is revoked or superseded by another resolution of this Board of Directors, verified copy of which shall be delivered by a representative of said bank to said Treasurer or mailed to said Treasurer by registered mail. The right given the officers named herein to pledge security as collateral also includes the right to give additional collateral security and to withdraw such collateral as the said Treasurer is willing to surrender and the right to substitute one piece or lot of collateral for another, provided the said Treasurer is willing to make such ex-change or substitution.

BE IT FURTHER RESOLVED that the bank officers named herein are fully authorized and empowered to execute in the name of said bank such collateral pledge agreement in favor of the said Treasurer as the said Treasurer may require, and any collateral pledge agreement so executed or any act done by the bank officers named herein under the authority of this Resolution shall be as binding and effective upon this bank as though authorized by specific Resolution of the Board of Directors of this Bank.

CERTIFICATE

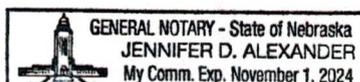
I, Rhonda Gunderson, COO/Cashier of Points West Community Bank of Windsor, Colorado, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Board of Directors of said bank at a valid meeting thereof, held in its banking room in the City of Sidney, Nebraska, this 23rd day of January 2024; that said Resolution has been spread upon the minutes of said meeting in the minute book which constitutes a part of said Bank's permanent records, and that the seal affixed thereto is the official corporate seal of said Bank.

Dated at Sidney, Nebraska, this 23rd day of January 2024.

Signed: Rhonda Gunderson

(CORPORATE SEAL)

WITNESS: Jennifer D. Alexander



Report of Condition

Consolidated domestic subsidiaries of:

Points West Community Bank in the state of CO at the close of business on December 31, 2023

Dollar Amounts in Thousands

ASSETS

Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin	12,086
Interest-bearing balances.	5,967
Securities:	
Held-to-maturity securities	0
Available-for-sale debt securities	303,479
Equity securities with readily determinable fair values not held for trading.	16
Federal funds sold and securities purchased under agreements to resell:	
Federal funds sold.	0
Securities purchased under agreements to resell.	0
Loans and lease financing receivables :	
Loans and leases held for sale.	0
Loans and leases held for investment.	430,332
LESS: Allowance for loan and lease losses.	7,377
Loans and leases held for investment, net of allowance	422,955
Trading assets.	0
Premises and fixed assets (including capitalized leases).	10,637
Other real estate owned	0
Investments in unconsolidated subsidiaries and associated companies.	0
Direct and indirect investments in real estate ventures.	0
Intangible assets	3,834
Other assets	25,365
Total assets	784,339

Dollar Amounts in Thousands

LIABILITIES

Deposits:	
In domestic offices	684,382
Noninterest-bearing.	156,367
Interest-bearing.	528,015
Federal funds purchased and securities sold under agreements to repurchase:	
Federal funds purchased.	0
Securities sold under agreements to repurchase.	3,652
Trading liabilities.	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	38,554

Report of Condition (continued)

Subordinated notes and debentures	0
Other liabilities	5,000
Total liabilities	731,588

Dollar Amounts in Thousands

EQUITY CAPITAL

Perpetual preferred stock and related surplus	0
Common stock	3,315
Surplus (exclude all surplus related to preferred stock)	27,392
Retained earnings	49,404
Accumulated other comprehensive income	-27,360
Other equity capital components	0
Total bank equity capital	52,751
Noncontrolling (minority) interests in consolidated subsidiaries	0
Total equity capital	52,751
Total liabilities and equity capital	784,339

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Tom Olson Jr

 Director (Trustee)

Mark Brase

 Director (Trustee)

Greg Applegarth

 Director (Trustee)

I, Rhonda Gunderson (Cashier/COO) of the named bank, attest that this Report of Condition for this report date has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

Rhonda Gunderson 

 Signature of Chief Financial Officer (or Equivalent)

01/25/2024

 Date of Signature

Pledges By Pledgee And Maturity



Pledged To: CITY OF DOUGLAS WY

Points West Community Bank - Windsor, CO

As Of 2/29/2024

Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity	Prerfund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
								Original Face	Par	Book Value	Market Value
BBW: BANKERS BANK OF THE WE	3130A8HK2	AFS	FHLB AGENCY 06/14/24		1.75	Aaa AA+	1,000,000.00 100.00%	1,000,000.00	1,000,000.00	998,148.75	989,050.00
BBW: BANKERS BANK OF THE WE	3138ABA90	AFS	FNMA 15YR 03/01/26		AH9031 3.50		2,300,000.00 100.00%	2,300,000.00	33,361.78	33,811.30	32,632.49
BBW: BANKERS BANK OF THE WE	3128PVWK2	AFS	FHLMC 15YR 07/01/26		J16050 4.00		2,075,000.00 100.00%	2,075,000.00	35,477.08	36,139.26	34,566.03
BBW: BANKERS BANK OF THE WE	3128MMNQ2	AFS	FHLMC 15YR 08/01/26		G18398 3.50		3,000,000.00 100.00%	3,000,000.00	46,620.57	47,207.03	45,628.95
BBW: BANKERS BANK OF THE WE	3138EHKA9	AFS	FNMA 15YR 09/01/26		AL1188 4.00		2,600,000.00 100.00%	2,600,000.00	60,114.08	61,391.08	59,326.59
BBW: BANKERS BANK OF THE WE	3135G0Q22	AFS	FNMA AGENCY 09/24/26		1.88	Aaa AA+	1,000,000.00 50.00%	500,000.00	500,000.00	494,933.64	468,635.00
BBW: BANKERS BANK OF THE WE	855345XX7	AFS	STARK CO OH 26 12/01/26		3.00	Aa2	300,000.00 100.00%	300,000.00	300,000.00	300,000.00	300,072.00
BBW: BANKERS BANK OF THE WE	3130ALE26	AFS	FHLB AGENCY - ANNUAL 08/25/27		1.00	Aaa AA+	2,000,000.00 100.00%	2,000,000.00	2,000,000.00	2,000,000.00	1,779,320.00
BBW: BANKERS BANK OF THE WE	3133ENKU3	AFS	FFCB AGENCY - ANY 01/24/29		1.83	Aaa AA+	1,220,000.00 100.00%	1,220,000.00	1,220,000.00	1,210,361.16	1,068,293.00
BBW: BANKERS BANK OF THE WE	074113DW8	AFS	BEATRICE NE 29 12/15/29		2.30		570,000.00 100.00%	570,000.00	570,000.00	570,000.00	543,289.80
BBW: BANKERS BANK OF THE WE	119475LC3	AFS	BUFFALO CO SD #7-REF NE 29 12/15/29		2.55	AA-	200,000.00 100.00%	200,000.00	200,000.00	200,000.00	193,582.00
BBW: BANKERS BANK OF THE WE	161515CW9	AFS	CHASE CO NE 30 06/15/30		2.45		1,250,000.00 100.00%	1,250,000.00	1,250,000.00	1,250,000.00	1,215,762.50
BBW: BANKERS BANK OF THE WE	3131XBRE1	AFS	FRLMC 15YR 09/01/30		ZK7685 3.00		9,348,419.00 100.00%	9,348,419.00	1,570,623.86	1,543,219.23	1,469,365.74

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.
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Pledges By Pledgee And Maturity

BBA

Pledged To: CITY OF DOUGLAS WY

Points West Community Bank - Windsor, CO

As Of 2/29/2024

Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
								Original Face	Par	Book Value	Market Value
BBW: BANKERS BANK OF THE WE	3138ERN5	AFS	FNMA 15YR 11/01/30		AL9876 2.50		1,000,000.00 100.00%	152,813.64	153,210.82	146,077.61	
BBW: BANKERS BANK OF THE WE	3138ET04	AFS	FNMA 15YR 06/01/31		AL8561 3.50		1,075,000.00 100.00%	178,289.88	185,971.78	172,415.23	
BBW: BANKERS BANK OF THE WE	661853MP3	AFS	NORTH RIDGEVILLE OH 12/01/32		3.00	Aa1	450,000.00 100.00%	450,000.00	464,354.08	450,076.50	
BBW: BANKERS BANK OF THE WE	640150ES3	AFS	NEGAUNEE SD-REF MI 05/01/34		4.00	AA	405,000.00 100.00%	405,000.00	425,610.70	415,137.15	
BBW: BANKERS BANK OF THE WE	3140XCPG7	AFS	FNMA 15YR 08/01/36		FM8522 2.00		2,000,000.00 80.00%	1,074,176.94	1,110,439.09	951,258.88	
BBW: BANKERS BANK OF THE WE	3140XCUW6	AFS	FNMA 15YR 09/01/36		FM8696 2.00		2,000,000.00 100.00%	1,483,919.52	1,542,189.44	1,314,544.95	
BBW: BANKERS BANK OF THE WE	975883BF5	AFS	WINTER PARK-COPS CO 12/01/36		4.00	A1	300,000.00 100.00%	300,000.00	306,810.74	303,141.00	
BBW: BANKERS BANK OF THE WE	3132CWWD2	AFS	FRLMC 15YR 01/01/37		SB0644 3.00		2,000,000.00 100.00%	1,526,860.12	1,575,817.27	1,430,026.65	
BBW: BANKERS BANK OF THE WE	3140J9DN8	AFS	FNMA 20YR 10/01/38		BM4608 4.00		1,250,000.00 44.00%	141,571.63	149,868.29	136,240.05	
BBW: BANKERS BANK OF THE WE	31418DZG0	AFS	FNMA 20YR 05/01/41		MA4342 1.50		2,000,000.00 100.00%	1,616,311.06	1,609,234.32	1,294,293.41	
BBW: BANKERS BANK OF THE WE	83162CQ63	AFS	SBAP 2022-20I 1 (>10Yr - Real Es 09/01/42		4.10		2,000,000.00 100.00%	1,931,014.69	1,944,552.39	1,821,159.26	
BBW: BANKERS BANK OF THE WE	3137H1NV4	AFS	FHR 5129 EM 08/25/50		1.25		1,013,000.00 39.49%	277,392.93	278,474.75	198,568.95	
25 Securities Pledged To: DOUG - CITY OF DOUGLAS WY								40,143,419.00	18,323,547.78	18,491,745.12	16,832,463.74

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