



**Item**

Enterprise Lease Agreement Amendment #3

**Responsible Staff Contact**

J. D. Cox, City Manager

**Recommendation**

Approve Lease Agreement Amendment #3 with Enterprise

**Executive Summary**

The amendment extends the lease agreement for 3-years with the Enterprise and will simplify the arrangements and will allow the use of the entire premise for economic development purposes, while placing the Enterprise solely in charge of all utilities.

**Background**

Previous arrangements set forth a certain amount of the space for Enterprise to use, and the Enterprise would pay an amount certain toward utilities. The new arrangement simplifies that arrangement, and the Enterprise will directly pay for its own utilities and the Enterprise will be able to maximize its use of the building.

**Alignment to Strategic Doing (SD) and/or Other Plans**

[SD24 Outcome](#)

[SD24 Strategy](#)

[SD24 KPI](#)

[2014 Master Plan](#)

[2015 Downtown Master Plan](#)

**Budget/Fiscal Impact**

[Fund/Department](#)

[Project/Line Item\(s\)](#)

[Budgeted Amount](#)

[Anticipated Amount](#)

**Action Requested/Recommended Motion**

Approve the lease agreement amendment number three with the Enterprise

**Reviewed/Approved**

Community Development

Law Enforcement

City Manager

Public Works

Legal

Finance/City Clerk